

Introduction of

SANDY K. Y. LIU
President, China Airlines

Jeffrey N. Shane
President
International Aviation Club

Capital Hilton Hotel
February 15, 2000

It is a very special pleasure to welcome to our podium Mr. Sandy K. Y. Liu, the President of China Airlines — one of the true leaders of aviation in Asia today.

Sandy Liu was born in 1948 and graduated from Taipei's Shih Hsin University in 1968. He attended Stanford University on two occasions, in 1990 and 1993, where he took advanced courses in marketing and executive management.

Beginning his career with China Airlines in September 1969, Mr. Liu started at the bottom — as an airport traffic agent. He worked his way up in the company through a wide variety of positions, including passenger and cargo services, aircraft loading ramp services, catering, marketing, planning and administration.

Posted overseas for the first time in June 1984 as District Manager in Hawaii, he was subsequently appointed Regional Director for Europe. Upon returning to Taiwan, he was appointed director of various major headquarters divisions, including Corporate Planning and Marketing Planning. On March 1, 1993 he was promoted to the position of Vice President, Marketing and Sales.

Following a reorganization of China Airlines management, Mr. Liu took up the position of Vice President, Commercial in November 1996. In that post he was responsible for supervising the company's Corporate Planning, Marketing Services, Passenger and Cargo Sales, Inflight Services, Ground Services, and Service Quality Assurance Divisions. Aircraft Maintenance and Technical Services as well as Quality Assurance Department also came under his area of responsibility in September 1998.

On November 6, 1998, he was appointed by the Board of Directors as Acting President. Later, on April 9, 1999, he was formally confirmed as President of China Airlines by the Board. In addition to his responsibilities at China Airlines, Mr. Liu also serves as a Board Director of Mandarin Airlines and Far Eastern Air Transport, as well as Executive Board Director of the China Pacific Catering Services Co., and Taoyuan International Airport Service Co.

Mr. Liu is married and has two sons. In his spare time he enjoys exercise and reading.

Ladies and gentlemen, please join me in giving a very warm welcome to the President of China Airlines, Mr. Sandy Liu.